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Aims

This session aims to equip you with a good understanding of what competitor analysis is and why you should undertake this activity.

You will also learn about the tools to help with competitor analysis.





Agenda

Who are your competitors?

Why do I need to do competitor analysis and when?

Types of competitor analysis

- General business
- Websites
- Social Media
- Financial





Definition of Business Competitor

A **competitor** is a person, business, team, or organization that competes against you or your company.

e.g. If two companies are leaders in their field, we refer to them as **arch rivals**. Beverage giants Coca-Cola and PepsiCo make virtually identical products and have a very similar market share. Coca-Cola and Pepsico are competitors.







Who are your competitors?

When you identify competitors, you have 2 main types to consider: direct & indirect.

Direct competitors are the businesses that sell a similar product or service in the same category as you. (These are the competitors you most often think about.)

Example: The Glenlivet Distillery & Aberlour Distillery

Indirect competitors are the businesses that sell a product or service in the same category as you, but it's different enough to act as a substitute for your product or service.

Example: The Glenlivet Distillery & Brodie Castle





Why do I need to do competitor analysis and when?

Identifying your competitors (and communicating who they are to your whole team) provides several benefits:

You can pinpoint the benchmarks you need to improve.

In addition to tracking your competitors' moves, you can anticipate them, too.

You can better understand your own limitations or deficiencies that can cost you potential sales.





Do a Comparison Matrix for each competitor

Most Common Format

	You	Competitor 1	Competitor 2	Competitor 3	Competitor 4
Feature 1					
Feature 2					
Feature 3					
Feature 4					
Feature 5					

Can include:

Price
Service offering
Product quality
Number of bedrooms
Ease of access
Warranties
Customer support
Brand/style/image



Final Comparison Matrix

	VersaTables.com	IKEA	HermanMiller	Office DEPOT	Steelcase	HAWORTH
Lifetime Warranty	②		SOME PRODUCTS	SOME PRODUCTS	SOME PRODUCTS	SOME PRODUCTS
Made in the USA	②			SOME PRODUCTS	SOME PRODUCTS	SOME PRODUCTS
Free Shipping	②		SOME PRODUCTS	SOME PRODUCTS	SOME PRODUCTS	SOME PRODUCTS
Green Manufacturing	②			SOME		②
Customer Service	EXCELLENT 合合合合合	BAD ☆☆☆☆☆	GOOD 会会会会	OKAY ☆☆☆☆☆☆	GOOD 会会会 会	GOOD 食食食食食
Ease of Return	EXCELLENT 合合合合合	DIFFICULT 食食公公公	OKAY 食食食合合	BAD 食公公公公	OKAY 食食食☆☆	OKAY 会会会会会
Product Recalls	✓ NONE	YES	✓ NONE	YES	YES	⊘ NONE

How to Conduct a SWOT Analysis for Your Small Business



Monitoring the Web for interesting new content

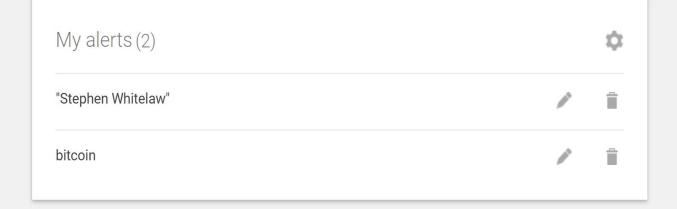


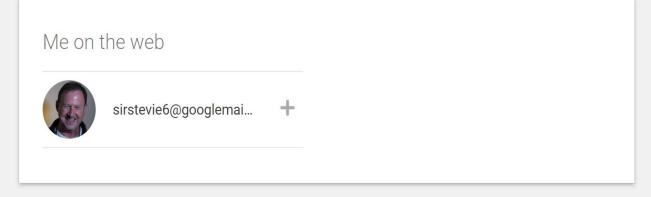


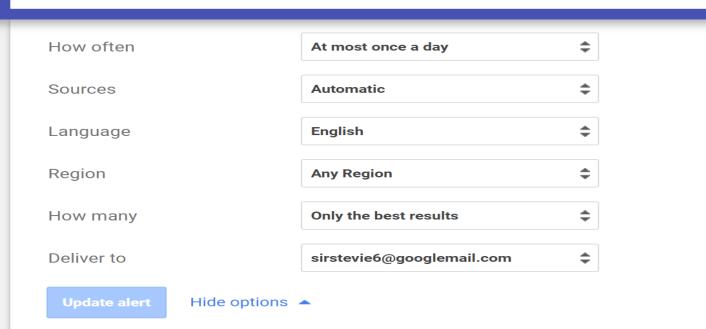
Alerts

Monitor the web for interesting new content

Q Create an alert about...







Alert preview

NEWS

Q bitcoin

Meet Michael Hudson: Bitcoin Entrepreneur Aiming To Bring Transparency To Financial Services

Forbes

Since, the focus has shifted to building and delivering a quick, easy and secure **Bitcoin** investment platform, called Gravity. Early Beginnings. Hudson ...

Citibank Executive Says Bitcoin Will Trade at \$318000 by End of 2021

Bitcoin News

Bitcoin will see huge price swings before finally settling at the predicted price suggests Fitzpatrick. Similar Trends. Writing in a report titled, **Bitcoin**: 21st ...

Why Should I Use Google Alerts?

The Google Alerts service tracks any keyword or words you specify, then sends you an email whenever it finds a page on the web that mentions them. You can choose to get alerts daily, weekly, or "as it happens." Alerts are simple to set up, and they are completely free.

Google Alerts can be a helpful tool for a number of uses:

- monitoring mentions of your company's name
- keeping track of other names or issues that matter to you
- tracking competitors' moves
- surveying industry developments
- heading off potential crises





Google Alerts

For instance, if your business name is South Star Outbound, you might want to set up alerts for:

South Star South Stars South Star Outbound SouthStar SouthStar Outbound South Star Ltd SouthStar Outbound Ltd www.southstaroutbound.com









Google Alerts

Managing your company's reputation

To find out how your client base regards you – and to stay out in front of any problems – set up alerts with useful keywords combined with your brand name, such as:

South Star review

South Star best

South Star favourite

South Star awesome

South Star glitch

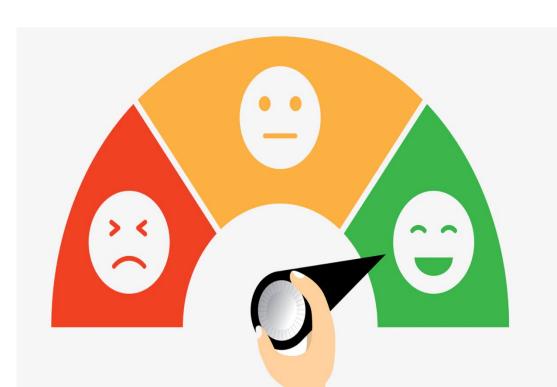
South Star problem

South Star scam

South Star ripoff

South Star sucks

South Star terrible

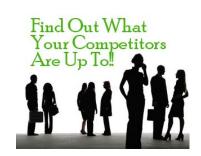


Website Competitor Analysis

Website Competitor Analysis ••• Competitor's Website

Website Competitor research

- How have they structured their website?
- What tone of voice do they use?
- What services / extras do they offer?
- What can you do differently / better?
- What are their product features / prices?
- How do they promote themselves (new and existing)?
- What keywords/phrases have they used?





Website Change Detection and Notification Tools



Page watching Tools

The following tools will notify when any pages on your competitors sites change (and also if their site goes down)

Visual Ping - https://visualping.io

Versionista - https://versionista.com

OnWebChange - https://onwebchange.com

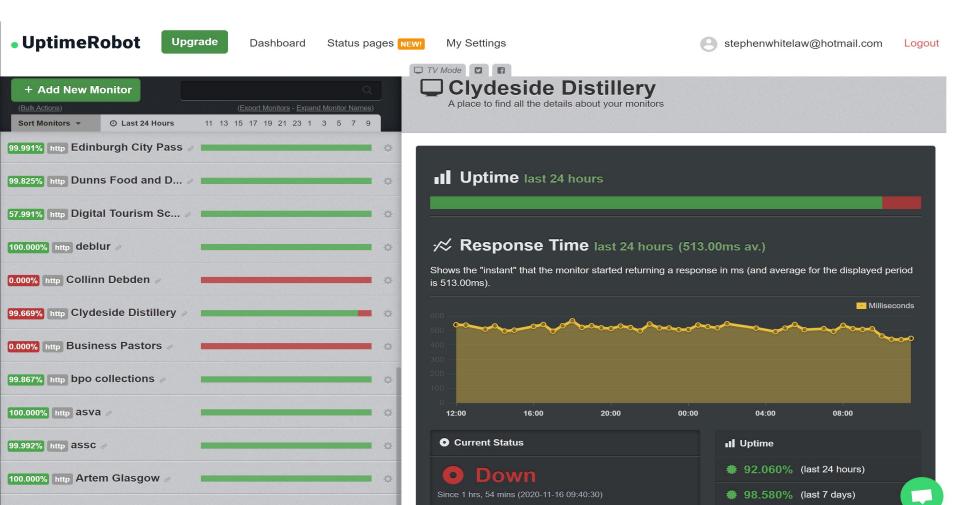
Wachete - www.wachete.com

Sken.io - www.sken.io





Page watching Tools



Look at their website backend



Find out what websites are Built With

Enter a website address, a technology name or a keyword

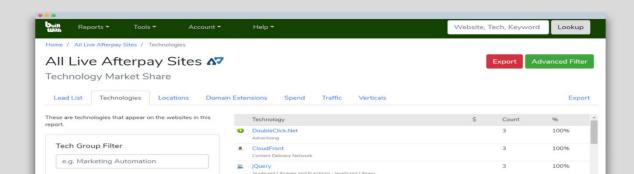
Lookup

Lead Generation

Build lists of websites from our database of 46,489+ web technologies and over 673 million websites showing which sites use shopping carts, analytics, hosting and many more. Filter by location, traffic, vertical and more.

Sales Intelligence

Know your prospects platform before you talk to them. Improve your conversions with validated market adoption

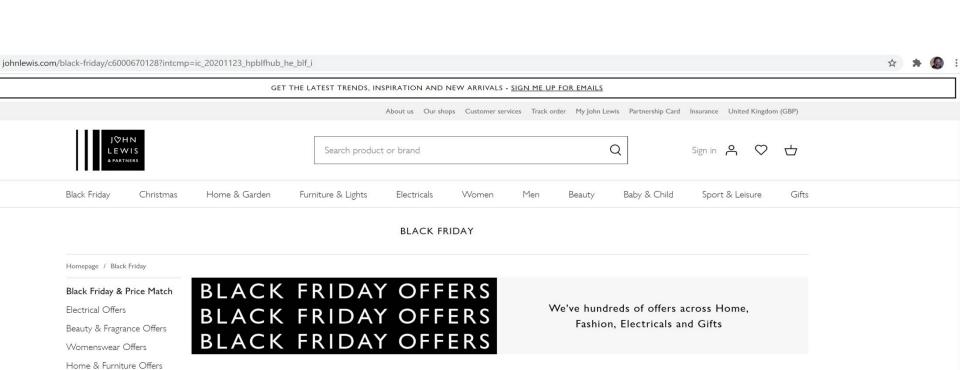


What Trackers/Plugins/Addins are my competitors using on their website?





John Lewis are keen to track their customers!





Menswear Offers
Toys Offers
Nursery Offers

Baby & Child Offers

Sports & Leisure Offers

Luggage & Travel Offers

Top Electrical Offers:

Computing & Tablet Offers

Selected Lines

Television Offers





Size of their website site and how often Google visits!

site:www.domain.com – Tells you how large the website by reporting the number of pages.



cache:www.domain.com – Tells you when Google last visited a website.





Search for a word inside a website

site:www.ibm.com virus

This will www.ibm.com and show you all the pages containing the text 'virus'

site:www.ibm.com virus filetype:ppt

This will <u>www.ibm.com</u> and show you all the pages containing a Powerpoint slide show with the text 'virus' in it.





Search sites title text and url txt

Enter the following into the Google Chrome address bar:

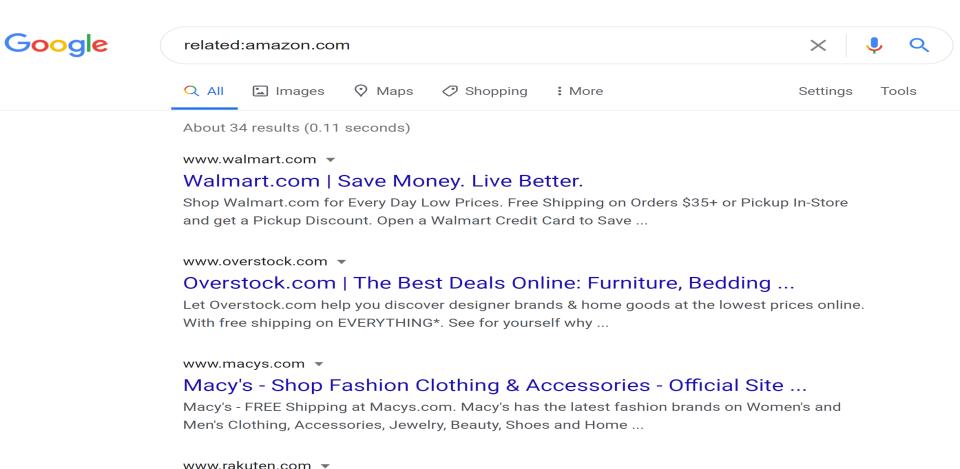
inurl:elgin – Shows ever website that has the word 'elgin' into the URL.

intitle:moray – Shows ever website that has the word 'moray' into the title text.





Find other competitor sites (related:)



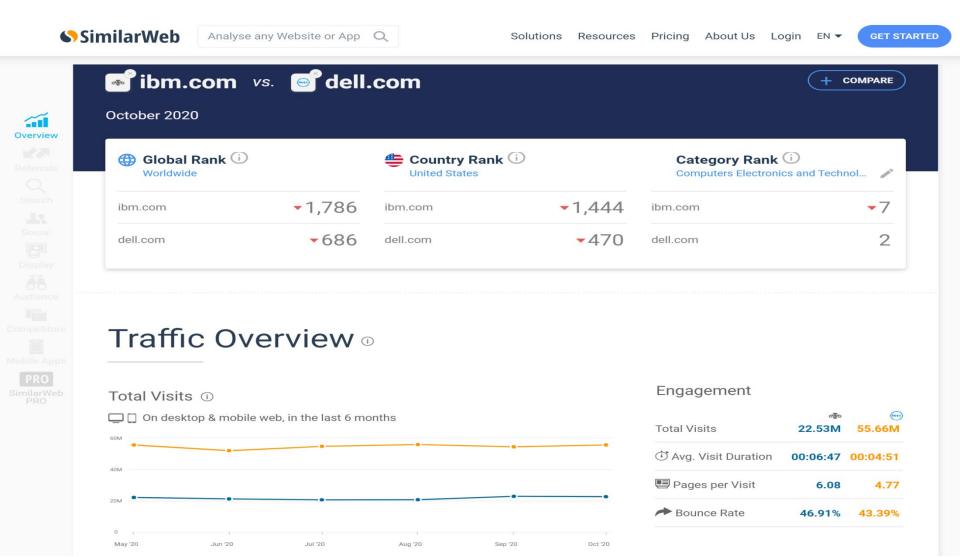
Rakuten: Shop. Earn. Get Cash Back.

Deep competitor website analysis e.g. Their Google Analytics, social media, apps etc..





Deep Competitor Website Analysis



Competitor domain details

Created: 1999-11-11 20:35:08 UTC



lookup.icann.org/lookup 简体中文 English Français العربية Русский Español **ABOUT** WHOIS KNOWLEDGE ICANNILOOKUP INVOLVED WHOIS POLICIES COMPLAINTS CENTER **Domain Name Registration Data Lookup** Frequently Asked Questions (FAQ) Enter a domain name www.scottish-enterprise.com Lookup By submitting any personal data, I acknowledge and agree that the personal data submitted by me will be processed in accordance with the ICANN Privacy Policy, and agree to abide by the website Terms of Service and the Domain Name Registration Data Lookup Terms of Use. **Domain Information** Name: SCOTTISH-ENTERPRISE.COM Registry Domain ID: 12738259_DOMAIN_COM-VRSN **Domain Status:** clientDeleteProhibited clientTransferProhibited Nameservers: NS0.DEMYSDNS.NET NS1.DEMYSDNS.NET NS2.DEMYSDNS.NET NS3.DEMYSDNS.NET NS4.DEMYSDNS.CO.UK NS5.DEMYSDNS.CO.UK NS6.DEMYSDNS.CO.UK **Dates** Registry Expiration: 2021-11-11 20:35:08 UTC

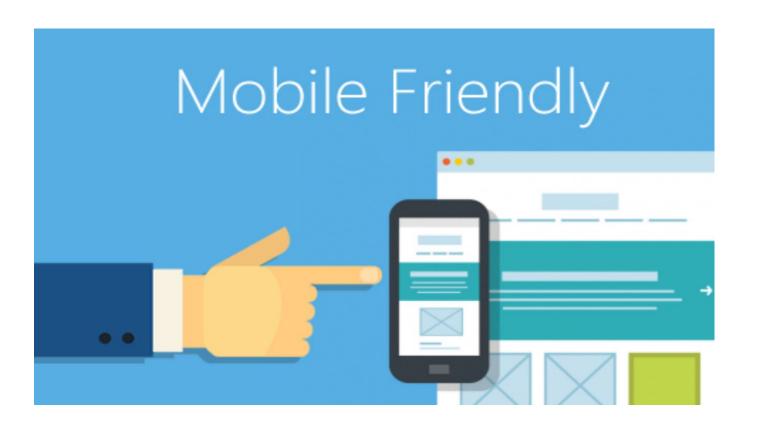


How fast is your competitors website?





Is your competitors website mobile friendly yet?





Get overall website feedback scores from your competitors website – Hubspot.





Find your competitors organic traffic, top paid keywords





What are your competitors paying for Google Ads and what keywords are they bidding for?





How to see your competitors backlinks?

https://ahrefs.com/backlink-checker



https://majestic.com/backlink-checker



https://monitorbacklinks.com/seo-tools/backlink-checker





What terms is your competitor trying to be found for? [Use the Google Keyword Tool]

Keyword ideas	Q Site: www.visitscotland.com 🛈 🗣 United Kin	gdom 泫 English	<u>=</u> 9. Google
Forecast ▼ Keyword plan	Broaden your search: No suggestions found		
Saved keywords	Exclude adult ideas ADD FILTER 1,053 keywo	rd ideas available	COLUMNS Key
Negative keywords	Keyword (by relevance)	Avg. monthly searches	Competition
	Keyword ideas		
	let's visit scotland	10 - 100	Low
	scotland tourism board	100 – 1K	Low
	scotland tourist information	10 - 100	Low
	visit scotland advert	100 – 1K	Low
	tourism in scotland 2020	10 - 100	Low
	scotland for tourists	1K - 10K	Low
	tourism scotland 2020	10 - 100	Low
	visit to scotland	10K - 100K	Low



Social Media Competitor Analysis

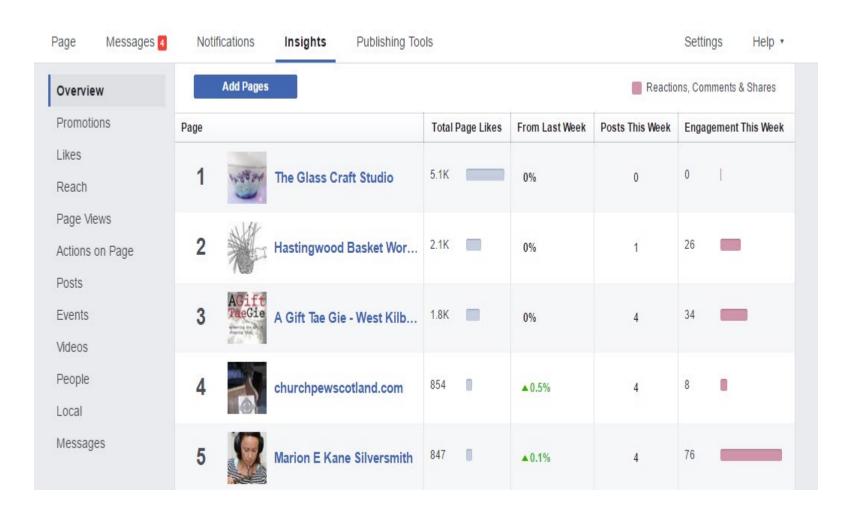


Keep an eye on Facebook Competitors





Pages to Watch



Monitor Competitors and Influential Pages



Pages to Watch

- Facebook pages with >30 likes can monitor other Facebook pages
- Monitoring a Facebook page gives you:
 - Their total page likes and % change from previous week
 - How many posts this week
 - Total engagement count for this week
- Posts ranked from most to least engaging
- Clicking on specific pages shows detailed view of posts by that page this week



Pages to Watch



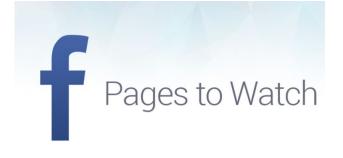


This week's top posts from.....



Which Pages Should You Watch?

- Pages in your industry from your:
 - Peers
 - Brands you admire
 - Brands with a strong Social Media presence
 - Influencers
 - Top world brands
- Go for variety to get a good overview





What Are We Looking Out For?

- Posts with high engagement
- Posts with low engagement
- People with content similar to ours
- People with content that differs to ours
- Any emerging topics or trends
- Any spikes in page likes or engagement





3rd party Facebook competitor analysis tools

https://www.fanpagekarma.com/vs

fanpage karma

https://barometer.agorapulse.com/home

agora pulse



Competitor Analysis tools for Twitter

Home Free Tools Pricing Insights Login

Free Twitter Analytics Tool

See how you stand against your competition on Twitter

Just enter or paste URL of your company's Twitter Page and as well as that of your competitor - or any two Twitter profile you want to compare (just make sure it's not private Twitter profile). You will then be able to see your Twitter analytics against your competitor. For free.

Competitor Page eg. https://twitter.com/rich...

Free Twitter Competitive Analysis Tool

Use this tool to get a quick overview of your Twitter performance against your competition.

Competitor Analysis tools for Twitter

twitonomy.com



Twitter #analytics and much more...

- 🥓 Get detailed and visual analytics on anyone's tweets, retweets, replies, mentions, hashtags...
- Browse, search, filter and get insights on the people you follow and those who follow you
- ✓ Backup/export tweets, retweets, mentions and reports to Excel & PDF in just one click
- Monitor your interactions with other Twitter users: mentions, retweets, favorites...
- Get and export Search Analytics on any keywords, #hashtags, URL or @users
- Get insights on and download any user's retweeted & favorited tweets
- Monitor tweets from your favorite users, lists and keyword searches
- Get actionable insights on your followers with Followers Report
- ✓ Find out easily those you follow but don't follow you back
- Download your followers and following lists to Excel
- ✓ Browse, sort and add/remove people to your lists
- Get the list of the followers you don't follow back
- Available on your desktop & on your phone
- Track your follower growth over time
- And much more...

Get started, try Twitonomy now!





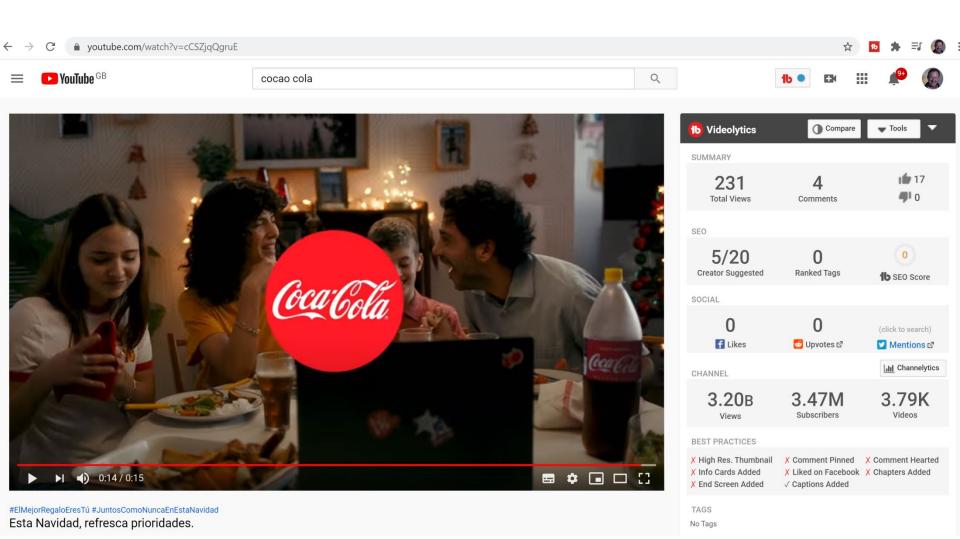
Competitor YouTube Insights on a video



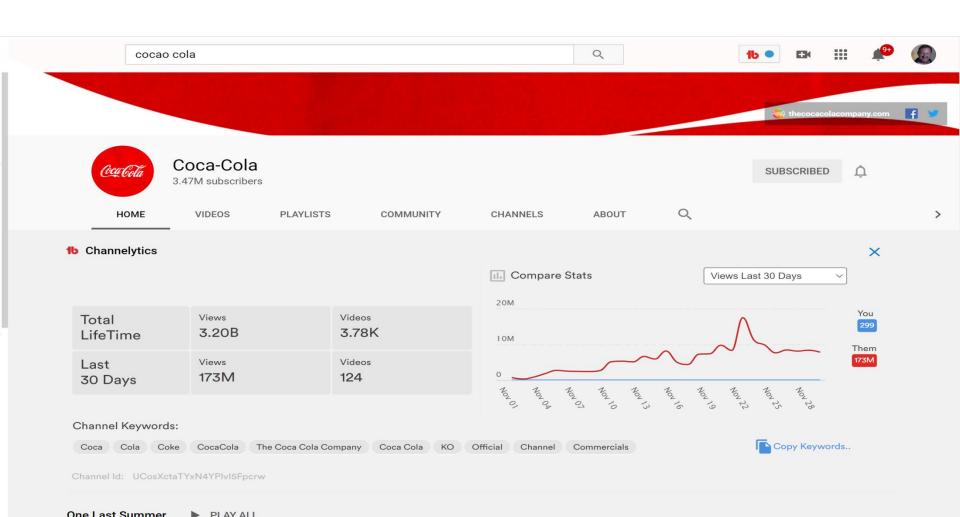




Competitor YouTube Insights on a video



Competitor YouTube Insights on their channel



Look at my competitors sites from different countries



e.g. www.ibm.com :auto forwards to a country version of the website



Travel back in time!

www.archive.org



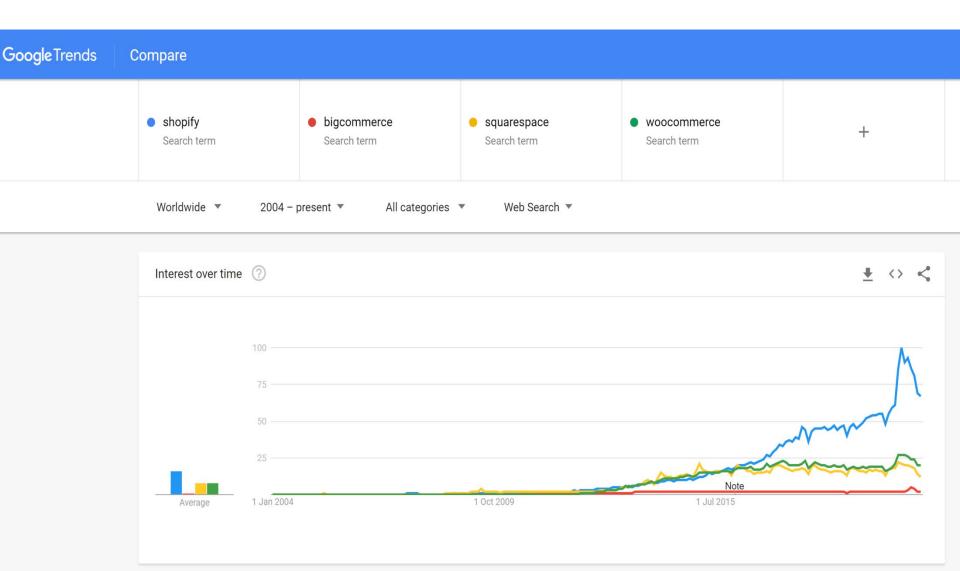
Google Trends

Google Trends



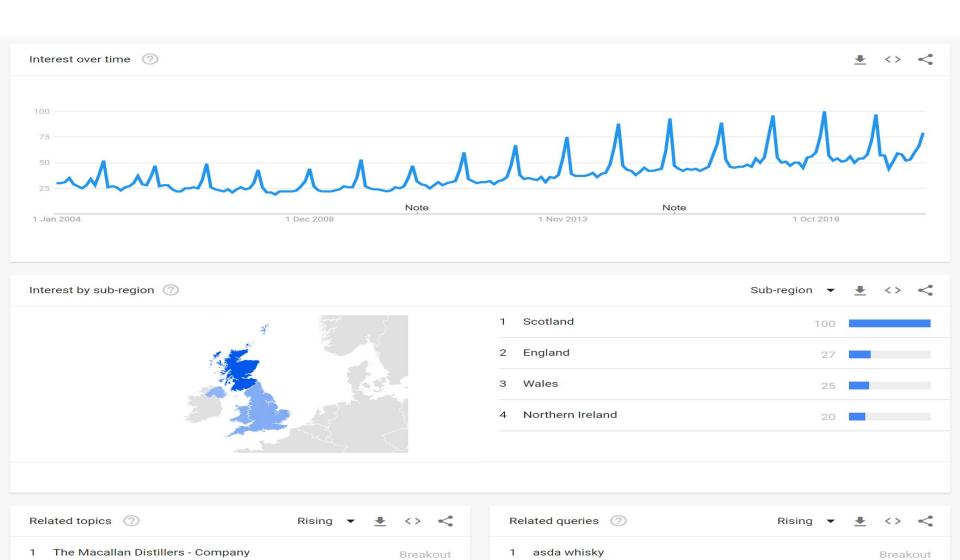


Google Trends – which products are consumers searching for?



Google Trends – competitor brands?

Whiskey sour - Cocktail



Breakout

2 morrisons whisky

Breakout

Be invisible on LinkedIn!

Visibility of your profile & network

Make your profile and contact info only visible to those you choose

Profile viewing options

Close

Choose whether you're visible or viewing in private mode

Full profile

Select what others see when you've viewed their profile

Your name and headline





Stephen Whitelaw

Digital Marketing consultant, Social Media Evangelist and Technology public speaker. Dullatur, Scotland | Information Technology and Services

Private profile characteristics



Executive Director in the Computer Software industry from Greater Glasgow Area

Private mode



Anonymous LinkedIn Member

Selecting Private profile characteristics or Private mode will disable Who's Viewed Your Profile and erase your viewer history.

Upgrade to Premium to see all your viewers in the last 90 days while browsing in private mode.

Financial Competitor Analysis



Find directors name & filing reports

www.endole.co.uk

Gives registered office, shareholders and ownership details





Find directors name & filing reports

<u>http://companycheck.co.uk</u> - SIC Code, number of employees, company address etc..



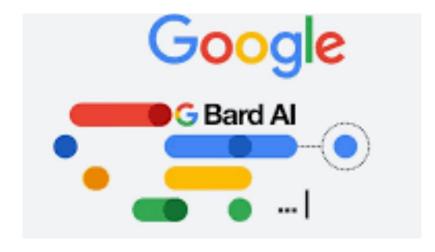
<u>www.gov.uk/get-information-about-a-company</u> Companies house data.





Google Bard: competitor analysis

Prompt: "My biggest competitor is morayspeyside.com can you tell me their top traffic sources"





ChatGPT

Prompt: "I want you to act like an analysis auditor. I want you to perform an analysis of my brand Glen Livet Whisky with these 2 competitors, Isle of Raasay and Lagavulan. I need you to assess the differences and similarities between my brand and these competitors. I need you to focus on pricing, market positioning, branding and messaging. Research the market and analyse each brand to identify key differences and similarities. Present all the information in a detailed report. Based on all this information let me know how my brand can improve and take actionable steps to make my brand better than the competitors."





Scottish Enterprise Enquiry Fulfilment Research Service (EFRS)



International market research

Getting started with exporting | Need an export plan? | Reach international customers online | Managing risk |
Export Champions programme | Overseas trade missions and exhibitions

Get your free research

e interested in free research about international markets and the competitors already there, get in touch with our team today.

Submit an enquiry >



You have now graduated ©



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